

**TOWN OF LOUISVILLE**

| <i>Amended Budget For FYE 2018</i>    | <b>Amended Budget<br/>FYE 2018</b> | <b>Current Budget<br/>FYE 2018</b> | <b>FYE 2018<br/>Thru 4-30-18</b> | <b>Projected<br/>FYE 2018</b> |
|---------------------------------------|------------------------------------|------------------------------------|----------------------------------|-------------------------------|
| <b>REVENUE</b>                        |                                    |                                    |                                  |                               |
| Clerk's Fees - Business Tax           | 10,000                             | 10,000                             | 4,156                            | 4,987                         |
| Local Sales Tax - from Co Trustee     | 205,000                            | 140,000                            | 179,132                          | \$214,958                     |
| Wholesale Beer Tax                    | 70,000                             | 70,000                             | 54,477                           | 65,372                        |
| Cable TV Franchise Tax                | 35,000                             | 35,000                             | 29,167                           | 35,000                        |
| Other Licenses                        | 1,000                              | 1,000                              | 850                              | 1,020                         |
| Building Permits                      | 60,000                             | 45,000                             | 58,487                           | 70,184                        |
| State Sales Tax                       | 340,000                            | 325,000                            | 281,163                          | 337,396                       |
| State Income Tax                      | 105,000                            | 100,000                            | 105,403                          | 105,403                       |
| State Beer Tax                        | 2,000                              | 2,000                              | 1,875                            | 2,250                         |
| State Gas Tax                         | 120,000                            | 120,000                            | 107,717                          | 129,260                       |
| State Gas Inspection Fee              | 7,500                              | 7,500                              | 6,752                            | 8,102                         |
| Gross Receipts Tax - TVA              | 45,000                             | 45,000                             | 34,189                           | 45,585                        |
| Income - Poland Creek (Recreation)    | 90,000                             | 60,000                             | 74,295                           | 75,000                        |
| Interest Earnings - Operating         | 0                                  | 0                                  | 0                                | 0                             |
| Interest Earnings - Town Hall Acct.   | 0                                  | 0                                  | 0                                | 0                             |
| Interest Earnings - Investments       | 7,000                              | 5,000                              | 6,127                            | 7,352                         |
| Interest Earnings - Building          | 0                                  | 0                                  | 0                                | 0                             |
| Donations and Grants                  | 20,000                             | 20,000                             | 12,898                           | 15,478                        |
| Surplus Equipment Auction             |                                    |                                    | 0                                | 0                             |
| Town Hall Revenue                     | 10,000                             | 12,000                             | 8,769                            | 10,523                        |
| Insurance Proceeds                    |                                    |                                    | 0                                | 0                             |
| Miscellaneous Revenue                 | 500                                | 7,500                              | 257                              | 308                           |
| <b>TOTAL REVENUE</b>                  | <b>\$ 1,128,000.00</b>             | <b>\$ 1,005,000.00</b>             | <b>\$ 956,739.96</b>             | <b>\$ 1,041,542.04</b>        |
| <b>EXPENDITURES</b>                   |                                    |                                    |                                  |                               |
| Legislative/Elections                 | 2,000                              | 2,000                              | 0                                | 500                           |
| Community Events                      | 20,000                             | 20,000                             | 15,899                           | 17,500                        |
| BMA Descretionary/Grants              | 5,000                              | 5,000                              | 0                                | 5,000                         |
| Financial & Administrative            | 112,000                            | 110,000                            | 86,648                           | 103,978                       |
| Planning & Zoning                     | 45,000                             | 35,000                             | 35,038                           | 42,045                        |
| Town Hall Operating and Garage        | 85,000                             | 75,000                             | 69,636                           | 83,563                        |
| Other General Government Expense      | 55,000                             | 60,000                             | 38,942                           | 46,730                        |
| Fire and Police Protection Services   | 200,000                            | 210,000                            | 111,586                          | 133,903                       |
| Animal Control                        | 13,000                             | 13,000                             | 12,500                           | 13,000                        |
| Highway & Streets                     | 350,000                            | 300,000                            | 284,543                          | 341,452                       |
| Expenses - Poland Creek (Recreation)  | 80,000                             | 45,000                             | 66,610                           | 75,000                        |
| State Street Aid Expenditures         | 120,000                            | 120,000                            | 120,000                          | 120,000                       |
| Parks & Recreation                    | 10,000                             | 10,000                             | 2,797                            | 3,356                         |
| <b>Total Operating Expenditures</b>   | <b>\$ 1,097,000.00</b>             | <b>\$ 1,005,000.00</b>             | <b>\$ 717,818.00</b>             | <b>\$ 769,352.45</b>          |
| <b>Capital Expenditures</b>           |                                    |                                    |                                  |                               |
| Other Town Capital Expenditures/Land  | 31,000.00                          | 75,000.00                          | \$1,555                          | \$5,000                       |
| Buildings (Town Hall and CC)          | 0.00                               | 0.00                               | \$0                              | \$0                           |
| Parks & Rec - Other Projects          | \$0.00                             | \$0.00                             | \$0                              | \$0                           |
| <b>Total Capital Expenditures</b>     | <b>\$31,000</b>                    | <b>\$75,000</b>                    | <b>\$119,495</b>                 | <b>\$130,358</b>              |
| <b>Total Expenditures</b>             | <b>\$ 1,128,000.00</b>             | <b>\$ 1,080,000.00</b>             | <b>\$ 837,313.00</b>             | <b>\$ 899,710.45</b>          |
| <b>OPERATING SURPLUS (DEFICIT) \$</b> | <b>-</b>                           | <b>\$ (75,000.00)</b>              | <b>\$119,426.96</b>              | <b>\$141,831.58</b>           |
| <b>Transfer of Fund Balance</b>       | <b><u>\$0.00</u></b>               | <b><u>\$75,000.00</u></b>          | <b><u>\$0.00</u></b>             | <b><u>\$0.00</u></b>          |
| <b>SURPLUS</b>                        | <b>\$0.00</b>                      | <b>\$0.00</b>                      | <b>\$119,426.96</b>              | <b>\$114,831.58</b>           |